STANDARD CONTRACT

This Contract is executed and delivered on 19 August 2023 at the Embassy of the Republic of Philippines in Seoul, between the Embassy of the Republic of Philippines in Seoul, with Non-profit Business registration number 213-84-10180, represented by MS. MARIA THERESA B. DIZON-DE VEGA, Ambassador of the Embassy of the Republic of Philippines in Korea, with its office at 80 Hoenamuro, Yongsan-gu, Seoul, Republic of Korea (hereinafter referred to individually as "the Client") and Line Rental with Business registration number 172-09-01160, represented by MR. LEE YOON SE, Head, with its office at 56 Chungung-ro 37beon-gil, Hanam-si, Gyeonggido (hereinafter referred to individually as "the Supplier") and jointly as the "Parties".

- 1. **Objective.** That the Client agrees to rent the equipment from the Supplier for the Family Day and *Palarong Pinoy*. Event details are as follows:
 - a. Event Title: Family Day and Palarong Pinoy
 - <u>Address:</u> Yongsan Family Park Plaza 2, 185 Seobinggo-ro, Yongsan-gu,
 Seoul
 - c. <u>Date:</u> 20 August 2023 (Sunday)
 - d. Start Time: 8:00 A.M.
 - e. End Time: 1:00 P.M.
- 2. **Equipment Description.** The Supplier hereby leases to the Client the following equipment:

ltem	Dimension	Quantity	Remarks
Canopy Tent	3 meters x 6 meters	8	With provision of sand bags
Electric Generator		1	With four (4) heavy duty

			extension cords and extra fuel
Tug of War	50 meters x 3	1	
Rope	centimeters		
	(diameter)		

Hereinafter know as the "Equipment"

- 3. Lease Type. This Contract shall be considered a fixed lease wherein the Embassy will lease the Equipment for the day of the event. At the end of the lease term, the Embassy must return the equipment to the Supplier.
- 4. Rent Fee. The Client agrees to pay the Supplier KRW 792,000 for leasing the Equipment ("Rent") via bank deposit within seven (7) days after the event. The bank details of the Supplier are as follows

Bank Name : KOOKMIN BANK

Account Name : Best Plus Company

Account Number : 978201-01-022004

- 5. Delivery and Retrieval of the Equipment. The delivery of the Equipment to the event venue during the ingress schedule and returning to the Supplier at the end of the event shall be the responsibility of the Supplier. The cost for the delivery, set-up and pack-up of rental equipment are included in the rental fee collected by the Supplier. The ingress and egress schedules below:
 - a. <u>Ingress:</u> 19 August 2023 (Saturday), 6:00 P.M.
 - b. Egress: 20 August 2023 (Sunday), 3:00 P.M.

 No Employer-Employee Relationship. Nothing in the contract is intended or shall be deemed to create any employment, partnership, agency or joint venture between the parties.

7. **Observation of Laws.** Both parties, including all subcontracted parties if mutually agreed upon, shall comply with the provisions of relevant laws and regulations, such as the Construction Business Act, in the performance of the contract.

8. **Immunity.** Nothing in the contract shall be construed as a waiver by the Client of its diplomatic or consular immunity recognized under international law and national laws of the Republic of Korea.

After signing this contract, two copies of the contract are drawn up, one copy each.

[CLIENT]

Business Registration Number 213-84-10180

Business Address : 80 Hoenamu-ro, Yongsan-gu, Seoul

Contact H.P 010-5286-8225 / T : 02-796-7387

Business Name : Embassy of the Philippines in Seoul

Representative MARIA THERESA B. DIZON-DE V

Ambassador

[SUPPLIER]

Business Registration Number 172-09-01160

Business Address : 56 Chungung-ro 37beon-gil, Hanam-si,

Gyeonggi-do

Business Name : Line Rental

Representative

Mr. LEE YOON SE