

CONTRACT

The Contract for Transportation Services (Vehicle Rental with Driver) in Busan for Official Use of the Embassy ("Contract") is entered into between the **EMBASSY OF THE REPUBLIC OF THE PHILIPPINES** in Seoul ("*Embassy*"), with non-profit business registration number 213-84-10180 with its office at 80 Hoenamu-ro, Yongsan-gu, Seoul 04346, represented by Ambassador Maria Theresa B. Dizon-De Vega, and **BUSAN TRAP** ("*Company*") with business registration number 617-86-13888 with its office at 2-1, 743 Beon Gil, Gonghwang-ro, Gangseo-gu, Busan represented by Mr. Suk Ho Am.

I. Scope of Work

The Embassy will require a vehicle with a driver for three Philippine Embassy officials attending various official activities in Busan from 23 and 24 May 2025.

Below are the KTX schedule, hotel accommodation, meeting locations of the officials:

KTX Schedule

ARRIVAL

- 23 May 2025
KTX No. 11
Arrival Time: 10:02 AM

DEPARTURE

- 23 May 2025
KTX No. 94
Departure Time: 07:14 PM
- 24 May 2025
Departure Time: 07:00 PM (TBC)

Accommodation details:

- Haeundae Centum Hotel (20 Centum 3-ro, Haeundae-gu, Busan)

Meeting Locations

- Busan University of Foreign Studies (BUFS) (65 Geumsaem-ro 485beon-gil, Geumjeong-gu, Busan)
- Busan Cinema Center 120 Suyeonggangbyeon-daero, Haeundae, Busan
- Note: Other meeting locations may be added

The contract price should include driver, insurance coverage, fuel replenishment cost, toll fees, and parking fees.

II. Itinerary

No.	Date	Time	Type of Service	Activity / Destination	No. of Passengers
-----	------	------	-----------------	------------------------	-------------------

1	23 May Friday	10:02 AM	Daily Rental	Pick-up at Busan Station	3 pax.
				KTX No.11 Depart from Seoul Station at 7:27 AM	
2		10:12 AM		Depart for Busan University of Foreign Studies (BUFS) Address: 65 Geumsaem-ro 485beon-gil, Geumjeong-gu, Busan	
3		10:52 AM		Arrive at BUFS	3 – 4 pax.
4		11:30 AM – 12:00 NN		BUFS PSP Signing Ceremony	
5		12:10 PM to 1:40 PM		Luncheon at Restaurant (TBC) nearby the BUFS	
6		1:45 PM		Depart Restaurant for ASEAN-Culture House (ACH) Address: (48108) 부산광역시 해운 대구 좌동로162 162 Jwadong-ro, Haeundae-gu, Busan, 48108	
7		2:45 PM		Arrive at ACH	3 pax.
8		2:50 PM – 3:20 PM		Meeting with ACH Officials	
9		3:25 PM		Depart for Busan Station	
10		4:15 PM		Arrive at Busan	

				Station	
11		4:29 PM		Depart Busan for Seoul KTX No. 094 Arrive Seoul Station at 7:14 PM	
12		4:30 PM		Depart Busan Station for Haeundae Centum Hotel. Address: 20 Centum 3-ro, Haeundae-gu, Busan	
13		5:30 PM		Arrive at Haeundae Centum Hotel	
				End of Rented Van Service (Estimate: 9 Hours)	
14	24 May Saturday	10:30 AM	Daily Rental	Pick-up at Haeundae Centum Hotel. Address: 20 Centum 3-ro, Haeundae-gu, Busan	2 pax with luggage
15		10:45 AM		Depart for Busan Cinema Center, Centum City	
16		11:00 AM		Busan Global Gathering 2025, Busan Cinema Center	
17		PM		Ocular and Visit to the BIFF, APEC House among other venues / stakeholders.	

18		6:00 PM		Depart for Busan Station KTX- TBC	
19		7:00 PM		Arrive at Busan Station	
				Depart for Seoul Station KTX - TBC	
				End of Rented Van Service (Estimate: 9 Hours)	

III. Expected Deliverables

- a. The Company shall ensure that the vehicles assigned to the Embassy is in excellent condition. However, in an event that the vehicle breaks down, the Company will arrange for its immediate replacement without delays.
- b. The assigned vehicle shall include a driver, preferably can speak English language.
- c. The assigned vehicle should be of year 2020 and onwards.
- d. The Embassy is not liable for the maintenance of the company's vehicles. The Company shall be responsible for its vehicle's maintenance.

IV. Vehicle Specifications

Based on the number of people, the Embassy will require one (1) van to comfortably seat three Philippine Embassy officials.

V. Vehicle Rate

As agreed, the rate for the rented vehicle is **Six Hundred Thousand Korean Won** (KRW 600,000), calculated based on the submitted itinerary (Section II).

VI. Terms of Payment

Payment shall be made within seven (7) days after fulfillment of the contract and receipt of the invoice to determine the final cost due to the Company. The Embassy shall deposit the payment to the Company's bank account with the following details:

a. Account Name : Busan Trap Co., Ltd.
b. Account Number : 101-2015-7506-01
c. Bank : Busan Bank

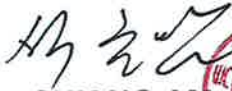
22 MAY 2025

[EMBASSY]



MARIA THERESA B. DIZON-DE VEGA
Ambassador
Embassy of the Republic of the
Philippines

[SUPPLIER]



SUK HO AM
CEO
Busan Trap