

CONTRACT

The Contract for the Rented Furniture for an Official Event of the Embassy ("Contract") is entered into between the **EMBASSY OF THE REPUBLIC OF THE PHILIPPINES** in Seoul ("*Embassy*"), with its office at 80 Hoenamu-ro, Yongsan-gu, Seoul 04346, represented by Ambassador Maria Theresa B. Dizon-De Vega, and **SAMSUNG OFFICE FURNITURE CO., LTD.** ("*Supplier*"), with its office at #301, 20 Changjeon-ro, Mapo-gu, Seoul, represented by Mr. Jong Myong Kim.

I. Objective

The Embassy agrees to rent the furniture from the Supplier for an official event of the United Nations Command (UNC) hosted by the Embassy. Event details are as follows:

- a. *Event Title* : **UNC Ambassadors Roundtable Meeting**
- b. *Address* : **Sentro Rizal, 2F Philippine Embassy**
- c. *Date* : **22 January 2025 (Wednesday)**
- d. *Ingress Schedule* : **21 January 2024 (Tuesday), 2:00 PM**
- e. *Egress Schedule* : **22 January 2025 (Wednesday), 4:00 PM**

II. Furniture Description

Item	Dimension (in mm) (width x length x height)	Quantity (minimum number required)	Remarks
Conference Table (with wheels)	1500 x 450 x 750	Ten (10)	
Conference Table (with wheels)	1800 x 600 x 750	Two (2)	
Coat Rack	1150 x 1100	Six (6)	With 60 pieces of hangers

Hereinafter is known as the "*Furniture.*"

III. Lease Type

This Contract shall be considered a fixed lease. The Embassy will lease the Furniture for the day of the event. At the end of the lease term, the Embassy must return the Furniture to the Supplier.

IV. Delivery and Retrieval of Furniture

The Supplier is responsible for delivering the furniture to the venue during the ingress schedule and returning it to the warehouse or office at the end of the event. The cost for the delivery, set-up, and pack-up of rental furniture is included in the rental fee collected by the Supplier.

V. Rent Fee

The Embassy agrees to pay the supplier Eight Hundred Three Thousand Won (KRW 803,000) for leasing the Furniture ("Rent"), including labor fee (delivery, ingress, and egress) via bank deposit within seven (7) days after the event. The bank details are as follows:

- a. *Bank Name* : **Industrial Bank of Korea (IBK)**
- b. *Account Name* : **Samsung Office Furniture Co., Ltd.**
- c. *Account Number* : **626-064604-04-01**

VI. Miscellaneous

The Embassy and the Supplier agree to the following:

- a. *No Employer-Employee Relationship.* Nothing in the contract is intended or deemed to create any employment, partnership, agency, or joint venture between the parties.
- b. *Additional Services.* Any additional services ("Additional Services") must be requested by either Party in writing and subject to the availability of suppliers and contractors in Seoul, South Korea.
- c. *Government Auditing Rules and Regulations.* The relevant accounting and auditing rules of the Government of the Republic of the Philippines shall cover this Contract.

VII. Severability

Should any provision of this contract be determined to be void, invalid, unenforceable, or illegal for whatever reason, such provision(s) shall be null and void; provided, however, that the remaining provisions of this contract shall be unaffected thereby and shall continue to be valid and enforceable.

VIII. Settlement of Disputes

The Parties shall exert their best efforts to amicably settle any dispute, controversy, or claim arising from the contract or its breach, termination, or invalidity.

IX. Observation of Laws

Both parties shall comply with the provisions of relevant laws and regulations of the Republic of Korea and the Republic of the Philippines in the performance of the contract.

X. Immunity

Nothing in the contract shall be construed as a waiver by the Embassy of its diplomatic or consular immunity recognized under international law and national laws of the Republic of Korea.

XI. Entire Contract

This Contract constitutes the entire Contract between the Parties. No modification or amendment of this Contract shall be effective unless in writing and signed by both Parties.

21 JANUARY 2025

[EMBASSY]


MARIA THERESA B. DIZON-DE VEGA
Ambassador
Embassy of the Republic of the
Philippines



[SUPPLIER]


IL-SEOP KIM
Samsung Office Furniture Co., Ltd.