

# CONTRACT

The Contract for the Procurement of Official Gifts of the Embassy for the 2025 Seollal ("Contract") is entered into between the **EMBASSY OF THE REPUBLIC OF THE PHILIPPINES** in Seoul ("Embassy"), with its office at 80 Hoenamu-ro, Yongsan-gu, Seoul 04346, represented by Ambassador Maria Theresa B. Dizon-De Vega, and **MY BEER INC.** ("Supplier"), with its office at #301, 20 Changjeon-ro, Mapo-gu, Seoul represented by Mr. Jong Myong Kim.

## I. **Scope of Work**

The Supplier agrees to supply and deliver sixty (60) bottles of Philippine-made liquor based on the specifications provided by the Embassy.

## II. **Specifications**

No.		
1	<b>Proposed liquor and brand</b>	Dark Rum, Tanduay Rum
2	<b>Volume/Size</b>	750ml
3	<b>Quantity</b>	Sixty (60) bottles
4	<b>Delivery cost included</b>	Yes

## III. **Deliverables**

- a. The Supplier shall supply and deliver sixty (60) bottles of 750ml Tanduay Dark Rum and shall be delivered to the intended recipients via post office.
- b. The Embassy will provide the Supplier with a list of recipients containing their contact details and complete delivery address.

## IV. **Delivery Schedule**

The Supplier shall complete the delivery of the 60 bottles of 750 ml Tanduay Dark Rum on or before 07 February 2025.

## V. **Terms of Payment**

The Embassy shall pay the Supplier the total amount of **Eight Hundred Eighty-Five Thousand Won (KRW 885,000)** for the supply and delivery of 60 bottles of 750ml Tanduay Dark Rum. The payment shall be deposited to the Supplier's bank account within seven (7) working days from fulfillment of the Contract.

The Supplier's bank account details are as follows:

- a. Account Name : **Kim Min-jun**
- b. Account Number : **560-055259-04-016**
- c. Bank : **Industrial Bank of Korea (IBK)**

## VI. **Miscellaneous**

The Embassy and the Supplier agree to the following:

- a. *No Employer-Employee Relationship.* Nothing in the contract is intended or deemed to create any employment, partnership, agency, or joint venture between the parties.
- b. *Additional Services.* Any additional services ("Additional Services") must be requested by either Party in writing and subject to the availability of suppliers and contractors in Seoul, South Korea.
- c. *Government Auditing Rules and Regulations.* The relevant accounting and auditing rules of the Government of the Republic of the Philippines shall cover this Contract.

**VII. Severability**

Should any provision of this contract be determined to be void, invalid, unenforceable, or illegal for whatever reason, such provision(s) shall be null and void; provided, however, that the remaining provisions of this contract shall be unaffected thereby and shall continue to be valid and enforceable.

**VIII. Settlement of Disputes**

The Parties shall exert their best efforts to amicably settle any dispute, controversy, or claim arising from the contract or its breach, termination, or invalidity.

**IX. Observation of Laws**

Both parties shall comply with the provisions of relevant laws and regulations of the Republic of Korea and the Republic of the Philippines in the performance of the contract.

**X. Immunity**

Nothing in the contract shall be construed as a waiver by the Embassy of its diplomatic or consular immunity recognized under international law and national laws of the Republic of Korea.

**XI. Entire Contract**

This Contract constitutes the entire Contract between the Parties. No modification or amendment of this Contract shall be effective unless in writing and signed by both Parties.

21 JANUARY 2025

[EMBASSY]

  
**MARIA THERESA B. DIZON-DE VEGA**  
 Ambassador

Embassy of the Republic of the Philippines



**105-87-84515**

(주)마이비어 김종명

서울시 마포구 창전로 20. 3층 301호

도 소 매 주류수출입업

**JONG MYONG KIM**

CEO

My Beer Inc.

