

CONTRACT

This Contract for Supply and Delivery of Easels for the Ramon Magsaysay Award Foundation (RMAF) Exhibition ("Contract") is entered into between the **EMBASSY OF THE REPUBLIC OF THE PHILIPPINES** of 80 Hoenamu-ro, Yongsan-gu, Seoul 04346 represented by Ambassador Maria Theresa B. Dizon-De Vega, herein referred to as "*Embassy*", and **MISULNET COMMUNICATION CO. LTD.** of 639 Dobong-ro, Dobong-gu, Seoul, represented by Mr. Song Eun Ju, hereinafter referred to as "*Supplier*".

I. Scope of Work

The Supplier agrees to supply and deliver easels based on specifications provided by the Embassy.

II. Specifications

Size	Easel Height: 1835 mm (max) Adjustable Lower Handle Height: 967mm (max) Adjustable Upper Handle Height: 1365mm (max)
Color	Black
Material	Aluminum
Features	<ul style="list-style-type: none">• 3-Leg easel• With a storage bag

III. Deliverables

- A. The Company shall supply and deliver **fourteen (14) pieces** of easels to the Embassy **on or before 21 April 2025**.
- B. The delivery location of the easels is Philippine Embassy, 80 Hoenamu-ro, Yongsan-gu, Seoul 04346.

IV. Contract Price

The Embassy agrees to pay **Three Hundred Sixty-Eight Thousand Two Hundred Korean Won (KRW 368,200)** for fourteen (14) pieces of easels with storage bag.

V. Terms of Payment

Payment shall be made within seven (7) days after fulfillment of the contract. The Embassy shall deposit the payment to the Supplier's bank account with the following details:

- a. Account Name : Artnet Communication Co., Ltd.
b. Account Number : 016701-04-015381
c. Bank : Kookmin Bank

16 APRIL 2025

[EMBASSY]


MARIA THERESA B. DIZON-DE VEGA
Ambassador
Embassy of the Republic of the Philippines



[SUPPLIER]



SONG EUN JU
Misulnet Communication Co., Ltd.