Supplemental Contract

Interior work for the Embassy of the Republic of the Philippines in Seoul, Korea



The Embassy of The Republic of Philippines Shammah Co., Ltd.

CONTRACT Additional Works

MAY 17 2024

This Supplemental Contract is executed and delivered on the Embassy of the Republic of the Philippines in Seoul, between the Embassy of the Republic of the Philippines in Seoul, with non-profit business registration number 213-84019189, represented by Ms. MARIA THERESA B. DIZON-DE VEGA, Philippine Ambassador to the Republic of Korea, with its office at 80 Hoenamu-ro, Yongsan-gu, Seoul, Republic of Korea (hereinafter referred to individually as "the Client") and Shammah Co., Ltd. with business registration number 373-86-02007, represented by MR. HAN GEANG DOO, with its office at 44 Donggyo-ro,18-gil, Mapo-gu, Seoul, Republic of Korea (hereinafter referred to individually as "the Contractor") and jointly as the "Parties".

THE PARTIES HAVE AGREED AS FOLLOWS:

- 1. The Parties entered into a Contract on 05 December 2023 for the "maintenance and refurbishment of the Embassy of the Republic of the Philippines in Seoul in agreement with the quotation based on the scope of work in the Terms of Reference prepared by the Client, which constitute an integral part of this Contract".
- 2. The detailed Scope of Work under the Contract referred to in item 1 pertains to the findings and solutions identified in the Contractor's Report of Recommended Works, Design Masterplan, Final Budget, and other Appendices, copy of which is attached as Annex A.
- 3. After undertaking the renovation works under the Contract, the Contractor presented to the Client on 17 April 2024 a report for recommended works aimed at addressing infrastructural issues discovered while the renovation works are ongoing. The Contractor thus recommends substituting the work in item no. 7 thereof, pertaining to the installation of manual canopy/awning 5F Roof Top (page 18 of the signed Contract), for the following works:
 - a. Repair of rainwater drain and pipe of the upper rooftop (rooftop area of 5F pantry); and

- b. Repainting of exterior window frames for 3F and 4F area.
- 4. Clause No. 3 of the Contract states that "the price of the works will be at the quotation elaborated by the Contractor and accepted by the Client, for the total amount of KRW 1,580,000,000 (in words: One Billion Five Hundred Eighty Million Korean Won). The total price of the work does not include taxes (VAT). This contract is stipulated in the concept of fixed price."
- 5. In view of the need to address newly discovered infrastructural issues, the Contractor has made the determination, after investigation and assessment, that the total supplemental work stated in item 3 herein shall amount to KRW 134,900,000 (in words: One Hundred Thirty-Four Million Nine Hundred Thousand Korean Won), exclusive of VAT.
- 6. Therefore, the total contract sum for the entire Project and Scope of Work, inclusive of the Contract and this Supplemental Contract, is KRW 1,714,900,000 (in words: One Billion Seven Hundred Fourteen Million Nine Hundred Thousand Korean Won Only), exclusive of VAT.



- 7. Both Parties agree that the total contract sum for the Project and Scope of Work is fixed-price throughout the entire term of the Contract and this Supplemental Project Contract.
- 8. Both parties agree that the amount payable by the Client for the entire scope of work (inclusive of the original Contract and Supplemental Contract) shall correspond to the total contract sum stated in item 5.2 of this Supplemental Contract, less any amount that have already been paid by the Client to the Contractor as of the signing of this Supplemental Contract.
- 9. All terms and conditions, and all rights and obligations of the Parties stipulated in the Contract of 05 December 2023 shall equally apply to this Supplemental Contract.
- 10. The Contract and this Supplemental Contract shall form and be treated as one and the same Contract for the completion of the Project and the Scope of Work.

11. The Contract and this Supplemental Contract is done and recognized by both Parties only in its English version.

AS PROOF OF CONFORMITY WITH WHAT IS STATED ABOVE, THE PARTIES ENDORSE AND SIGN TWO COPIES OF THE PRESENT CONTRACT. 373-86-02007

주 식 회 사 한 경 두 공간건축삼마 한 경 두 서울시 마포구 동교로18길 44, 4층(서교용)

FortShammah Co

For the Embassy of The Republic Philippines in Seoul, Korea

Ms. Maria Theresa B. Dizon-De Vega

Ambassador

Embassy of Republic of Philippines to Republic of Korea

Ms. Anna Cabriella E. Guinto

Property Officer

Embassy of Republic of Philippines to Republic

of Korea

[Witness]

Mr. Han Geang Doo

CEO

Shammah Co., Ltd.

Mr. Jeeho Park

Director

Shammah Co.,

[Witness]