CONTRACT

The Contract for Transportation Services (vehicle rental with driver) in Seoul for Official Use of the Embassy ("Contract") is entered into between the **EMBASSY OF THE REPUBLIC OF THE PHILIPPINES** in Seoul ("*Embassy*"), with non-profit business registration number 213-84-10180 with its office at 80 Hoenamu-ro, Yongsan-gu, Seoul 04346, represented by Ambassador Maria Theresa B. Dizon-De Vega, and **KOREA FIRST RENT A CAR** ("*Company*") with business registration number 214-81-36218 with its office at Dragon Hill Lodge, Yongsan2ga-dong, Seoul represented by Mr. Jinhong Park.

I. Scope of Work

The Embassy shall engage the services of the Company to augment the transportation requirements of the Embassy for the ground movement in Seoul of the members from The Chocolate Chamber (TCC) group (5 persons) facilitating the Chocolate Day-related events of the Embassy.

Below are the hotel accommodation and event locations of the TCC group:

Accommodation Details

Hotel President (16 Eulji-ro, Jung District, Seoul)

Event Locations

- Philippine Embassy (07 July 2024 / 80 Hoenamu-ro,
- Rakkojae Culture Lounge (07 July 2024 / 16 Bukchon-ro 11ga-gil, Jongno District, Seoul)
- Spatula by Haevichi (08 July 2024 / 15-8 Eonju-ro 164gil, Gangnam-gu, Seoul)
- Lotte Hotel Seoul (09 July 2024 / 30 Eulji-ro, Jung District, Seoul)
- Note: Other locations may be added

The contract price shall include driver, insurance coverage, fuel replenishment cost, and parking fees. The location of the accommodations and the meeting locations are within Seoul.

II. Expected Deliverables

- a. The Company shall ensure that the vehicles assigned to the Embassy is in excellent condition. However, in an event that the vehicle breaks down, the Company will arrange for its immediate replacement without delays.
- b. The assigned vehicle shall include a driver, preferably can speak English language.
- c. The assigned vehicle should be of year 2020 and onwards.
- d. The Embassy is not liable for the maintenance of the company's vehicles. The Company shall be responsible for its vehicle's maintenance.

III. Vehicle Specifications

Based on the number of people, the Embassy will require one (1) van, which can comfortably seat 5 persons.

IV. Vehicle Rate

As agreed, the rate for the necessary vehicles are as follows:





| Type of Vehicle | Daily Rate (in KRW) | Airport Transfer (in KRW) | Overtime Charge per hour |
|-----------------|---------------------|---------------------------|--|
| Van (Staria) | 350,000 | 220,000 | 50,000 for airport transfer, 35,000 for daily rental |

V. Terms of Payment

Payment shall be made within seven (7) days after fulfillment of the contract. The Embassy shall deposit the payment to the Company's bank account with the following details:

a. Account Name

: Jeil RentCar Co., Ltd.

b. Account Number

: 194-910007-09504

c. Bank

: Hana Bank

03 JULY 2024

[EMBASSY]

[COMPANY]

Maria THERESA B. DIZON-DE VEGA

Ambassador

Embassy of the Republic of the Philippines

214-81-36218

KOREA FIRST RENT A CAR CO., LTD.

41-10, Seosomun-ro 9 gil, Choong-ku, Seoul, Korea

JINHONG PARK
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