

CONTRACT

The Contract for the Short-Term Lease of One (1) Vehicle with Driver for Official Use of the Embassy ("Contract") is entered into between the **EMBASSY OF THE REPUBLIC OF THE PHILIPPINES** in Seoul ("*Embassy*"), with non-profit business registration number 213-84-10180 with its office at 80 Hoenamu-ro, Yongsan-gu, Seoul 04346, represented by Ambassador Maria Theresa B. Dizon-De Vega, and **AHN KOREA TOUR NET** ("*Company*") with business registration number 277-88-00971 with its office at 521 University B/D, 30 Dongho-ro 27-gil, Jung-gu, Seoul represented by Mr. Peter Park.

I. *Scope of Work*

The Embassy shall rent one (1) vehicle with driver on 08 July 2023 (Saturday) for its officials and personnel (26 persons) attending the annual team building activity in Jeonju Hanok Village. The exact location of the activity is 99 Girin-daero, Wansan-gu, Jeonju-si, Jeollabuk-do.

The contract price should include driver, insurance coverage, fuel replenishment cost, toll fees and parking fees.

II. *Expected Deliverables*

- a. The Company shall ensure that the vehicles assigned to the Embassy is in excellent condition. However, in an event that the vehicle breaks down, the Company will arrange for its immediate replacement without delays.
- b. The assigned vehicle shall include a driver, preferably can speak English language.
- c. The assigned vehicle should be of year 2020 and onwards.
- d. The Embassy is not liable for the maintenance of the company's vehicles. The Company shall be responsible for its vehicle's maintenance.

III. *Vehicle Specifications*

Based on the number of people, the Embassy will require one (1) bus which can comfortably seat 26 persons.

IV. *Terms of Payment*

Payment shall be made within seven (7) days after fulfillment of the contract. The Embassy shall deposit the payment to the Company's bank account with the following details:

- a. Account Name : Korea Tour Net Inc.
- b. Account Number : 040-106864-04-010
- c. Bank : Industrial Bank of Korea (IBK)

07 JULY 2023

[EMBASSY]

[COMPANY]


MARIA THERESA B. DIZON-DE VEGA
Ambassador
Embassy of the Republic of the Philippines



PETER PARK
Korea Tour Net Inc.

