

CONTRACT

The Contract for the Short-Term Lease of Two (2) Vehicles with Driver for Official Use of the Embassy (“Contract”) is entered into between the **EMBASSY OF THE REPUBLIC OF THE PHILIPPINES** in Seoul (“*Embassy*”), with non-profit business registration number 213-84-10180 with its office at 80 Hoenamu-ro, Yongsan-gu, Seoul 04346, represented by Ambassador Maria Theresa B. Dizon-De Vega, and **KOREA FIRST RENT A CAR** (“*Company*”) with business registration number 214-81-36218 with its office at Dragon Hill Lodge, Yongsan2ga-dong, Seoul represented by Mr. Jinhong Park.

I. Scope of Work

The Embassy shall rent two (2) vehicles with driver from 11 to 14 September 2023 for the members of the Philippine Delegation attending the 5th Philippines-Republic of Korea in Seoul. This will also include pick-up and drop-off at the Incheon International Airport during their arrival and departure.

Flight Details

- 11 September 2023
Flight No.: OZ702
Arrival Time: 1655H (04:55 PM)
- 13 September 2023
Flight No.: OZ703
Departure Time: 1905H (07:05 PM)
- 14 September 2023
Flight No.: OZ703
Departure Time: 1905H (07:05 PM)

Accommodation Details

- President Hotel (16 Eulji-ro, Jung-gu, Seoul)

Meeting Locations

- Ministry of Foreign Affairs (60 Sajik-ro 8-gil, Jongno-gu, Seoul)
- Note: Other meeting locations may be added

The contract price should include driver, insurance coverage, fuel replenishment cost, and parking fees. The location of the accommodations and the meeting locations are within Seoul.

II. Itinerary

Rented Vehicle 1 (11 to 13 September 2023)

Date	Time	Location	Address / Remarks
11 September 2023	4:55 – 5:25 PM	Incheon International Airport Terminal 1	ETA 1655H via OZ702
	6:25 – 6:25 PM	Embassy of the Republic of the Philippines	80 Hoenamu-ro, Yongsan-gu, Seoul
	8:00 – 8:15 PM	President Hotel	16 Eulji-ro, Jung-gu, Seoul
12 September 2023	9:00 – 9:10 AM	Lotte Hotel Seoul	30 Eulji-ro, Jung-gu, Seoul
	9:30 – 9:40 AM	MOFA Bldg	60 Sajik-ro 8-gil, Jongno-gu, Seoul
	2:00 – 2:10 PM	Seolgaun Restaurant	175, Sejong-daero, Jongno-gu Sejong art center, Seoul
		Ilpoon Gwanghamun Branch	25 Sejong-daero 23-gil, Jongno-gu, Seoul
	2:10 – 2:20 PM	President Hotel	16 Eulji-ro, Jung-gu, Seoul
	6:00 – 6:10 PM	Maple Tree House Itaewon	26 Itaewon-ro, 27ga-gil, Yongsan-gu, Seoul
	8:30 – 8:40 PM	President Hotel	16 Eulji-ro, Jung-gu, Seoul
13 September 2023	9:00 – 9:10 AM	President Hotel	16 Eulji-ro, Jung-gu, Seoul
	3:00 – 3:10 PM	Incheon International Airport Terminal 1	ETD 1905H via OZ703

Rented Vehicle 2 (11 to 14 September 2023)

Date	Time	Location	Address / Remarks
11 September 2023	4:55 – 5:25 PM	Incheon International Airport Terminal 1	ETA 1655H via OZ702
	6:25 – 6:40 PM	President Hotel	16 Eulji-ro, Jung-gu, Seoul Embassy

				personnel will meet the van driver for the luggage drop-off
12 September 2023	9:00 – 9:10 AM	Lotte Hotel Seoul	30 Eulji-ro, Jung-gu, Seoul	
	9:30 – 9:40 AM	MOFA Bldg	60 Sajik-ro 8-gil, Jongno-gu, Seoul	
	2:00 – 2:10 PM	Seolgaun Restaurant	175, Sejong-daero, Jongno-gu Sejong art center, Seoul	
		Ilpoon Gwanghamun Branch	25 Sejong-daero 23-gil, Jongno-gu, Seoul	
	2:10 – 2:20 PM	President Hotel	16 Eulji-ro, Jung-gu, Seoul	
	6:00 – 6:10 PM	Maple Tree House Itaewon	26 Itaewon-ro, 27ga-gil, Yongsan-gu, Seoul	
	8:30 – 8:40 PM	President Hotel	16 Eulji-ro, Jung-gu, Seoul	
13 September 2023	9:00 – 9:10 AM	President Hotel	16 Eulji-ro, Jung-gu, Seoul	
	3:00 – 3:10 PM	Incheon International Airport Terminal 1		
14 September 2023	9:00 – 9:10 AM	President Hotel	16 Eulji-ro, Jung-gu, Seoul	
	3:00 – 3:10 PM	Incheon International Airport Terminal 1	ETD1905H via OZ 703	

VI. Rate

Type of Vehicle	Model	Type of Service	Price in Korean Won (per day for daily rental / per way for airport transfers)
Van (9 persons)	Hyundai Staria	Airport Transfer (Incheon Airport to Hotel, and vice versa)	220,000
		Daily Rental	350,000

- Daily rental is 9 hours or less than 125km mileage
- Overtime fee is 10% of daily rental per hour or KRW 500 per kilometer

VII. Expected Deliverables

- a. The Company shall ensure that the vehicles assigned to the Embassy is in excellent condition. However, in an event that the vehicle breaks down, the Company will arrange for its immediate replacement without delays.
- b. The assigned vehicle shall include a driver, preferably can speak English language.
- c. The assigned vehicle should be of year 2019 and onwards.
- d. The Embassy is not liable for the maintenance of the company's vehicles. The Company shall be responsible for its vehicle's maintenance.

VIII. Vehicle Specifications

Based on the number of people, the Embassy will require two (2) 6-seater van, which can comfortably seat 1 person in front, 2 persons in the middle 3 persons at the back, with luggage.

IX. Terms of Payment

Payment shall be made within seven (7) days after fulfillment of the contract. The Embassy shall deposit the payment to the Company's bank account with the following details:

- a. Account Name : **Korea First Rent a Car Co., Ltd.**
- b. Account Number : **194-9100004-85132**
- c. Bank : **Hana Bank**

10 SEPTEMBER 2023

[EMBASSY]

[COMPANY]



MARIA THERESA B. DIZON-DE VEGA
Ambassador
Embassy of the Republic of the Philippines


JINHONG PARK
Korea First Rent a Car