CONTRACT

The Contract for the Short-Term Lease of Vehicles with Driver for Official Use of the Embassy ("Contract") is entered into between the **EMBASSY OF THE REPUBLIC OF THE PHILIPPINES** in Seoul ("*Embassy*"), with non-profit business registration number 213-84-10180 with its office at 80 Hoenamu-ro, Yongsan-gu, Seoul 04346, represented by Ambassador Maria Theresa B. Dizon-De Vega, and **CENTUM NEW JEJU TOURISM** ("*Company*") with business registration number 426-54-00525 with its office at 42, Noyeon-ro, Jeju represented by Mr. Cho Daw Won.

I. Scope of Work

The Embassy shall rent one (1) vehicle with driver on 09 May 2023 and two (2) vehicles with driver on 10 May 2023 from the Company for the Philippine delegation (10++ persons). This will also include airport pick-up and drop-off during the arrival and departure of the delegation.

Below are the flight details of the delegation:

Flight Details

09 May 2023

Flight No.: 7C127

Arrival Time: 1925H (07:25 PM)

10 May 2023

Flight No.: 7C146

Departure Time: 1840H (06:40 PM)

The contract should include driver, insurance coverage, fuel replenishment cost, and parking fees. The location of the accommodations and the meeting places are within Jeju.

II. Expected Deliverables

- a. The Company shall ensure that the vehicles assigned to the Embassy is in excellent condition. However, in an event that the vehicle breaks down, the Company will arrange for its immediate replacement without delays.
- b. The assigned vehicle shall include a driver, preferably can speak English language.
- c. The assigned vehicle should be of year 2019 and onwards.
- d. The Embassy is not liable for the maintenance of the company's vehicles. The Company shall be responsible for its vehicle's maintenance.

III. Vehicle Specifications

Based on the number of people, the Embassy will require one (1) 5-seater van on 09 May 2023 (Tuesday), and two (2) 12-seater vans on 10 May 2023 (Wednesday).

IV. Terms of Payment

Payment shall be made within seven (7) days after fulfillment of the contract. The Embassy shall deposit the payment to the Company's bank account with the following details:

a. Account Name: Dae Won Jo

b. Account Number: 064-120806-01-019c. Bank: Industrial Bank of Korea (IBK)

09 MAY 2023

[EMBASSY]

[COMPANY]

MARIA THERESA B. DIZON-DE VEGA

Ambassador

Embassy of the Republic of the Philippines

CHO DAW WON
Centum New Jeju Tourism