

CONTRACT

The Contract for the Short-Term Lease of One (1) Vehicle with Driver for Official Use of the Embassy ("Contract") is entered into between the **EMBASSY OF THE REPUBLIC OF THE PHILIPPINES** in Seoul ("*Embassy*"), with non-profit business registration number 213-84-10180 with its office at 80 Hoenamu-ro, Yongsan-gu, Seoul 04346, represented by Ambassador Maria Theresa B. Dizon-De Vega, and **BUSAN TRAP** ("*Company*") with business registration number 617-86-13888 with its office at 2-1, 743beon gil, Gonghwang-ro, Gangseo-gu, Busan represented by Mr. Seok Ho Am.

I. Scope of Work

The Embassy shall rent one (1) vehicle with driver on 20 May 2023 for the Philippine Embassy (2 persons). This will also include pick-up and drop-off at the KTX Busan Station during their arrival and departure.

KTX Train Details

20 May 2023 (Saturday)

- KTX No. 005
Arrival Time: 0842H (08:42 AM)
- KTX No. 044
Departure Time: 1545H (03.45 PM)

Meeting Locations

- Cinemountain
- Dureraum Square
- Note: Other meeting locations may be added

The contract price shall include driver, insurance coverage, fuel replenishment cost, and parking fees. The location of meeting locations are within Busan.

II. Expected Deliverables

- a. The Company shall ensure that the vehicles assigned to the Embassy is in excellent condition. However, in an event that the vehicle breaks down, the Company will arrange for its immediate replacement without delays.
- b. The assigned vehicle shall include a driver, preferably can speak English language.
- c. The assigned vehicle should be of year 2019 and onwards.
- d. The Embassy is not liable for the maintenance of the company's vehicles.

The Company shall be responsible for its vehicle's maintenance.

III. Vehicle Specifications

Based on the number of people, the Embassy will require one (1) 2-seater sedan.

IV. Terms of Payment

Payment shall be made within seven (7) days after fulfillment of the contract. The Embassy shall deposit the payment to the Company's bank account with the following details:

- a. Account Name : Busan Tran Seoghoam
- b. Account Number : 101-2015-7506-01
- c. Bank : Busan Bank

19 MAY 2023

[EMBASSY]

[COMPANY]


MARIA THERESA B. DIZON-DE VEGA
Ambassador
Embassy of the Republic of the Philippines



SUK HO AM
CEO
Busan Trap

