

CONTRACT

This Contract for the Pruning of Overgrown Trees within the Chancery Premises ("Contract") is entered into between the Embassy of the Republic of the Philippines of 80 Hoenamu-ro, Yongsan-gu, Seoul 04346 represented by Ambassador Maria Theresa B. Dizon-De Vega, herein referred to as the ("Embassy"), and HiPass Environment Co., of 3-7, Singil-ro 62-gil, Yeongdeungpo-gu, Seoul, represented by Mr. Lee Namkyu, hereinafter referred to as the ("Contractor").

I. SCOPE OF WORK

The Contractor will provide all tools, equipment, and labor for the tree pruning of the Philippine Embassy located at 80 Hoenamu-ro, Yongsan-gu, Seoul, herein referred to as ("Worksite")

II. CONTRACT PRICE

The Embassy shall pay the Contractor the sum of One Million Two Hundred Thousand Korean Won (KRW 1,200,000) for the material and labor to be performed under the Contract, subject to any additions and/or deductions made pursuant to authorized change orders.

III. COMPLETION TIME

The Embassy and the Contractor agrees that time is of the essence, and therefore the work to be performed under this Contract shall be commenced on or before 17 November 2022 and shall be substantially completed on the same day.

IV. PAYMENTS

Payment shall be deposited to the bank account of the Contractor within seven (7) days after fulfillment of the service.

V. COMPLIANCE

The Contractor shall provide the Services in a workmanlike manner, and in compliance with all applicable local laws and regulations.

VI. INSURANCE

The Contractor warrants it is adequately insured for injury to its employees and any others incurring loss or injury as a result of the acts of Contractor

or its employees and subcontractors.

VII. SUBCONTRACTORS

The Contractor may engage subcontractors to perform work at its discretion hereunder, provided that the Contractor shall fully pay said subcontractor and in all instances remain responsible for the proper completion of this Contract.

VIII. MODIFICATIONS

All changes to Services shall be in writing and signed by both the Embassy and the Contractor.

IX. INTEGRATION

This Contract contains the entire agreement of the parties, and there are no other promises or conditions in any other contract whether oral or written concerning the subject matter of this Contract. Any amendments must be in writing and signed by each party.

16 NOVEMBER 2022

[EMBASSY]

[CONTRACTOR]


MARIA THERESA B. DIZON DE-VEGA
Ambassador
Embassy of the Republic of the Philippines



LEE NAMKYU
HiPass Environment Co., Ltd.

