

CONTRACT

The Contract for the Short-Term Lease of One (1) Vehicle with Driver for Official Use of the Embassy ("Contract") is entered into between the Embassy of the Republic of the Philippines ("Embassy") of 80 Hoenamu-ro, Yongsan-gu, Seoul 04346 represented by Ambassador Maria Theresa B. Dizon-De Vega, and Jeju Island Tour ("Company") of #521 University Culture Hall 30 Donhoro 27gil, Seoul 04618 represented by Mr. Kim Seong-ho.

I. Scope of Work

The Embassy shall rent the vehicle with driver from the Company for two days (15 to 16 September 2022) for the Philippine delegation (2 persons). This will also include airport pick-up and drop-off during the arrival and departure of the delegation.

Below are the flight details and hotel accommodations of the delegation:

Flight Details

- 15 September 2022
Flight No.: KE1209
Arrival Time: 0825H (08:25 AM)
- 16 September 2022
Flight No.: KE1234
Departure Time: 1300H (01:00 PM)

Accommodation Details

- Jeju Booyoung Hotel & Resort (2554-2 Jungmun-dong, Seogwipo-si, Jeju)
Jeju Ocean Blue Hotel (2538 Daepo-dong, Seogwipo-si, Jeju)

The contract should include driver, insurance coverage, fuel replenishment cost, and parking fees. The location of the accommodations and the meeting places are within Jeju.

II. Expected Deliverables

- a. The Company shall ensure that the vehicles assigned to the Embassy is in excellent condition. However, in an event that the vehicle breaks down, the Company will arrange for its immediate replacement without delays.

- b. The assigned vehicle shall include a driver, preferably can speak English language.
- c. The assigned vehicle should be of year 2019 and onwards.
- d. The Embassy is not liable for the maintenance of the company's vehicles. The Company shall be responsible for its vehicle's maintenance.

III. Vehicle Specifications

Based on the number of people, the Embassy will require for a 4-seater sedan, which can comfortably seat 2 persons at the back and 2 persons in front, including driver.

IV. Terms of Payment

The following payment schedule shall be followed:

- a. Advance Payment (12% of Contract Price) – KRW 100,000 / payment should be made upon signing of contract
- b. Full Payment (88% of Contract Price) – KRW 725,000


The Embassy shall deposit the payment to the Company's bank account with the following details:

- a. Account Name : Island Tour Co., Ltd.
- b. Account Number : 351-0874-1687-03
- c. Bank : Nonghyup

14 SEPTEMBER 2022

[EMBASSY]

[COMPANY]


MARIA THERESA B. DIZON-DE VEGA



KIM SEONG-HO

Ambassador
Embassy of the Republic of the Philippines

Jeju Island Tour Co., Ltd.