

Contract Agreement

This Venue Rental Contract is concluded with The Embassy of the Philippines from April 15 to April 16, 2022 regarding the use of the banquet hall of Ramada Encore By Wyndham Busan Haeundae.

PURPOSE OF THE CONTRACT

This Agreement is intended to agree on the details of the business partnership for the successful hosting of "The Consular Outreach for the Filipino Communities in Busan" and to implement the contents of the Agreement in accordance with the principle of mutual good faith and integrity.

CONTRACT DATE : Mar 28th, 2022

A contract made on:

Company : Ramada Encore By Wyndham Busan Haeundae ("HOTEL")
Address : 9, Gunam-ro, Haeundae-gu, Busan, Republic of Korea
Tel : +82-51-610-3020
Mob : +82-10-6711-8788
Email : chris.kim@ramadaencorehaeundae.com
Website : www.ramadaencorehaeundae.com

Contract with the below company:

Company : Embassy of Philippines ("RENTER")
Address : 80, Hoenamu-ro, Yongsan-gu, Seoul
Tel : +82-2-796-7387
Mob : +82-10-9850-2654
Email : anna.estimada@dfa.gov.ph
Website : www.philembassy-seoul.com/

VENUE AND DATE OF RENTAL

RENTER will rent the Style Hall on the second floor of HOTEL from 08:00 AM to 10:00 PM on April 15, 2022 and from 08:00 AM to 1:00 PM on April 16, 2022.

VENUE RENTAL RATE

RENTER agree to pay the following rental rate:

Banquet	Date	Time	Rate
Style Hall (2F)	Apr 15 th , 2022	08:00 AM ~ 10:00 PM	660,000 won
Style Hall (2F)	Apr 16 th , 2022	08:00 AM ~ 1:00 PM	440,000 won
Total estimate amount			1,100,000 won

- The above rates are already included all taxes and service fee.
- Complimentary Broadband Internet and WiFi Access in Style Hall & public area;
Complimentary water in banquet.

PAYMENT

- The total amount of rental rate will be paid to the bank account of HOTEL by 15th April 2022 by credit card of cash.
- Full settlement of the rental rate should be done by 15th April 2022.

HOTEL BANK ACCOUNT DETAILS

Bank Name : NongHyup
Account Name : Ramada Encore Haeundae
Account Number : 301-0214-5438-51
SWIFT Code : NACFKRSE



CANCELLATION & NO SHOW POLICY

- Cancellation within 7 day of arrival will incur a 1 day charge.
- A 1 day charge will be applied to no show reservations.

GOVERNING LAW AND DISPUTE RESOLUTION

This Agreement shall be governed by the laws of the Republic of Korea. Matters not stipulated in this agreement shall be determined by consultation between RENTER and HOTEL. In the event of a dispute, in principle, the relevant laws and regulations shall be followed, but a separate competent court may be determined by mutual agreement.

CONFIDENTIALITY

RENTER and HOTEL shall maintain confidentiality of the materials related to this Agreement without disclosing them to a third party. In case of leakage, Both parties can claim compensation for damages to each other.

VALIDITY AND TERMINATION OF THE CONTRACT

When signed by representative of both parties, this agreement will constitute a binding contract between RENTER and HOTEL. Any changes to this agreement must be in writing and signed by both parties. The undersigned parties or their duly authorized representatives confirm that they have authority to enter into this agreement and hereby agree to the terms set forth above. Confirmed and accepted by the parties below:

MARCH. 28th. 2022

CONFIRMED AND ACCEPTED BY

Company : Ramada Encore by Wyndham Haeundae

Name: Hoon Lee

Title : Chief Executive Officer

Signature : _____



Company : Embassy of Philippines

Name: Maria Theresa B. Dizon-De Vega

Title : Ambassador, Embassy of the Republic of the Philippines

Signature : _____

A handwritten signature in blue ink, appearing to read 'Maria Theresa B. Dizon-De Vega'.

