

CONTRACT

The Contract for the Short-Term Lease of One (1) Vehicle with Driver for Official Use of the Embassy ("Contract") is entered into between the Embassy of the Republic of the Philippines ("Embassy") of 80 Hoenamu-ro, Yongsan-gu, Seoul 04346 represented by Ambassador Maria Theresa B. Dizon-De Vega, and Korea Tour Net Inc. ("Company") of #521 University Culture Hall 30 Donhoro 27gil, Seoul 04618.

I. Scope of Work

The Supplier shall be in charge of the following:

- a. Assign an English-speaking tour guide
- b. Provision of transportation fees from the Chancery to the team building activity venues and back;
- c. Payments of admission fees in the team building activity venues, if applicable

II. Participants

All Embassy personnel (26 persons), including local hires, shall attend the building activity. Team building training venues should be within South Korea and accessible by private bus.

III. Expected Deliverables

- a. The Company shall ensure that the vehicles assigned to the Embassy is in excellent condition. However, in an event that the vehicle breaks down, the Company will arrange for its immediate replacement without delays.
- b. The assigned vehicle shall include a driver, preferably can speak English language.
- c. The assigned vehicle should be of year 2019 and onwards.
- d. The Embassy is not liable for the maintenance of the company's vehicles. The Company shall be responsible for its vehicle's maintenance.

IV. Vehicle Specifications

Based on the Embassy's requirements, the Company shall provide a private bus good for at least 26 persons.

V. Terms of Payment

Payment shall be made within seven (7) days after fulfillment of the contract. The Embassy shall deposit the amount (KRW 330,000) to the Company's bank account with the following details:

- a. Account Name : Korea Tour Network

- b. Account Number : 040-106864-04-010
- c. Bank : Industrial Bank of Korea

09 DECEMBER 2022

[EMBASSY]

[COMPANY]



MARIA THERESA B. DIZON DE VEGA
Ambassador
Embassy of the Republic of the Philippines



PETER PARK
Executive Director
Korea Tour Net Inc.