

# INTERIOR CONSTRUCTION CONTRACT

The Philippine Embassy (hereinafter "Owner") and S.Y. Interior (hereinafter "Contractor") made and entered into this contract and agree to faithfully perform the contractual obligations pursuant to this agreement;

## ARTICLE 1. PROJECT

1. Project owner: Philippine Embassy Seoul
2. Location: 80, Hoenamu-ro, Yongsan-gu, Seoul
3. Structure and usage of the Building: Embassy
4. Surface area: m<sup>2</sup>

## ARTICLE 2 CONSTRUCTION DURATION

On 13 March 2021

## ARTICLE 3. CONSTRUCTION AMOUNT & PAYMENT SCHEDULE

1. Total cost: KRW 750,000(VAT excluded)
2. First payment when contract is signed: KRW 350,000
3. Second payment (50% progress of the construction): NONE
4. Outstanding payment (100% progress of the construction): KRW 400,000
5. Construction amount was computed based on attached specification and payment should be made as indicated and scheduled.

## ARTICLE 4. DEFECT REPAIR

The Contractor is responsible for defect repair for ONE (1) year from the date construction is completed. When defect is found, ocular inspection within 5 days and immediate repair are guaranteed.

In order to prove each provision of this contract, two copies of this contract will be prepared, and each of the contracting parties will keep one copy.

09 March 2021

Owner : Address : 80 Hoenamu-ro, Yongsan-gu, Seoul  
Name : Philippine Embassy  
Head: Christian L. De Jesus, Chargé d' Affaires a.i. (SEAL)  
Contact Details:



Contractor : Address : 3, 17-gil, Jangmoon-ro, Yongsan-gu, Seoul  
Name : S.Y. Interior  
Head : Joohyun Cha (SEAL)  
Manager on-site: Sangyeol Lee  
Contact details: 010 3609-0510

01-28-97128  
에스 와이(S.Y) 차주현  
종합인테리어 차주현  
서울특별시 용산구 장문로17길 3, 1층(보광동)  
건설회사 인테리어나트  
자주호기계부품



PROJECT: FLOOR TILE REPAIR AT PHILIPPINE EMBASSY

UNIT PRICE: KRW

ITEM	DETAILS	UNIT	Q'TY	MATERIALS		LABOR COST		OTHER COST		TOTAL		REMARKS
				UNIT PRICE	COST	UNIT PRICE	COST	UNIT PRICE	COST	UNIT PRICE	COST	
REMOVAL	FLOOR TILES	UNIT	1		0				0		<b>150,000</b>	
TILE		UNIT	1	300,000	300,000	300,000	300,000		0	600,000	<b>600,000</b>	
TOTAL											<b>750,000</b>	